

of Endia

EXTRAORDINARY PART II—Section 3—Sub-section (ii)

PUBLISHED BY AUTHORITY

No. 134-A] NEW DELHI, FRIDAY, JULY 18, 1958/ASADHA 27, 1880

MINISTRY OF COMMERCE AND INDUSTRY

NOTIFICATION

New Delhi, the 18th July 1958

S.O. 1440A.—In exercise of the powers conferred by section 17 read with section 16 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), the Central Government hereby declares that no person shall, save with the permission of that Government, enter into any forward contract for the sale or purchase of Khandsari sugar other than non-transferable specific delivery contract for the sale or purchase of any such goods and fixes under clause (a) of section 16 aforesaid, the rate prevailing at the time at which the forward market in any such goods closed on the date of this notification, as the rate at which any such forward contract entered into on or before the said date and remaining to be performed after the said date shall be deemed to be closed.

[No. 84(20)TMP/58.]

K. V. VENKATACHALAM, Joint Secy.